

How To Utilize Net Worth

Before we dive in, if you don't understand a category or just need some help then reach out to us by clicking [HERE](#).

Focusing on tracking your net worth gives you a true perspective of what progress you are making and your true financial value.

However, if you are not yet utilizing all the forms we have to offer then you will have a little bit more work to do...

1. Keeping it simple - start with the date.
2. On the last day of the month in the evening - fill in the balance for your savings and checking accounts
3. Work your way through all the assets fill in the value for everything you own - the value on the last day of the month and then total it on the last line of the first page.
4. Fill in all your liabilities and total it on the line marked total liabilities.
5. Lastly, take your total assets and subtract your total liabilities - the number you get is your Net Worth.

Bonus! I would track your improvement over the last 30 days, 60 days and 90 days. You'll see so much more progress this way!



Net Worth

Month & Year _____

ASSETS

Cash & Liquid Assets	Checking Account -	
	Checking Account -	
	Checking Account -	
	Savings Account -	
	Savings Account -	
	Savings Account -	
	Cash	
	Bonds, Term Deposits and Investment Certificates	
	Money Owed to Me	
	Money Market Accounts	
Marketable Assets	Other	
	Mutual Funds	
	Stocks	
	Real Estate Investments	
	Business Interests	
	Gold & Silver	
Long-Term Assets	Other	
	Registered Retirement Savings Plan	
	Cash Value of Life Insurance	
	Pension Plans & Profit Sharing	
Personal Assets	Other	
	Personal Residence	
	Vehicles	
	Recreational Equipment (boat, RV, 4Wheeler)	
	Household Furnishings & Equipment	
	Collectibles (art, stamps, coins, jewelry, antiques, etc.)	
	Other	

TOTAL ASSETS

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LIABILITIES

Short- Term Debt	Charge Accounts & Credit Cards	
	Line of Credit/Overdraft	
	Loans (car loan, car title loan, etc.)	
	Unpaid Bills	
	Unsecured Debt (personal loan, payday loan)	
	Medical Debt	
	Taxes (Income or Property Tax Owing)	
	Other (Charitable pledges, family obligations etc.)	
Long- Term Debt	Home Mortgage	
	Other Mortgage Loan	
	Student Loans	
	Other	

TOTAL LIABILITIES

TOTAL ASSETS	
- TOTAL LIABILITIES	-
= NET WORTH	=